



Financial Report
September 30, 2022
Fiscal Year 2022-2023

CITY OF CHINO HILLS
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE - ACTUAL
FOR THE MONTH ENDED SEPTEMBER 30, 2022

Audited Beginning Fund Balance at 7/1/22		\$ 52,728,839
Revenues	\$ 7,225,760	
Expenditures	<u>(13,957,847)</u>	
Revenues over (under) expenditures		<u>(6,732,087)</u>
Fair Market Value Adjustment		<u>2,087,434</u>
Fund Balance at 9/30/22		<u>\$ 48,084,186</u>
Less:		
Restricted for PARS & special purposes		<u>\$ (9,714,304)</u>
Unrestricted Fund Balance at 9/30/22		<u>\$ 38,369,882</u>
Unrestricted Fund Balance as a % of Budgeted Expenditures		54.07%

CITY OF CHINO HILLS
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE - BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

Audited Beginning Fund Balance at 7/1/22		\$ 52,728,839
Budgeted Revenues	\$ 61,002,104	
Budgeted Expenditures	<u>(70,965,031)</u>	
Revenues over (under) expenditures		<u>(9,962,927)</u>
Projected Fund Balance at 6/30/23		<u>\$ 42,765,912</u>
Less:		
Restricted for PARS & special purposes		<u>\$ (9,714,304)</u>
Projected Unrestricted Fund Balance at 6/30/23		<u>\$ 33,051,608</u>
Unrestricted Fund Balance as a % of Budgeted Expenditures		46.57%

**CITY OF CHINO HILLS
GENERAL FUND REVENUES
FOR THE MONTH ENDED SEPTEMBER 30, 2022**

Revenue Type	FY 2022-23			Prior Year Adjusted Budget	FY 2021-22		Actuals Year-to-Date Variance Increase / (Decrease)
	Adjusted Budget	Actuals through 9/30/2022	Actuals as a % of Adjusted Budget		Prior YTD Actuals through 9/30/2021	Actuals as a % of Adjusted Budget	
Property Tax	\$ 17,821,698	\$ 113,620	1%	\$ 17,104,129	\$ 122,023	1%	\$ (8,403)
Sales & Use Tax	10,092,000	765,333	8%	8,320,000	670,930	8%	94,403
Transient Occupancy Tax	1,562,000	179,554	11%	1,169,600	180,176	15%	(622)
Franchise Fees	2,489,200	105,830	4%	2,332,800	90,918	4%	14,912
Intergovernmental	347,920	26,134	8%	328,802	17,860	5%	8,274
Charges for Services	7,781,466	1,238,073	16%	7,800,688	1,451,108	19%	(213,035) A
Fines & Forfeitures	477,000	91,353	19%	473,665	49,581	10%	41,772
Use of Money and Property	2,779,432	635,856	23%	1,648,330	564,408	34%	71,448
City Wide Overhead	10,465,908	2,603,127	25%	9,759,815	2,330,614	24%	272,513
Other Revenues	885,455	272,698	31%	350,765	31,452	9%	241,246 B
Transfers In	6,300,025	1,194,182	19%	5,744,188	1,023,162	18%	171,020
	<u>61,002,104</u>	<u>7,225,760</u>	<u>12%</u>	<u>55,032,782</u>	<u>6,532,232</u>	<u>12%</u>	<u>\$ 693,528</u>
Fair Market Value Adjustment		2,087,434			(2,198,962)		
Total Revenues	\$ 61,002,104	\$ 9,313,194	15%	\$ 55,032,782	\$ 4,333,270	8%	

A - The decrease in Charges for Services in FY 22/23 is primarily due to a decrease of \$93,436 in building services permits being issued and \$45,820 in TDA and development user fee recovery charges comparative to FY 21/22.

B - The increase in Other Revenues in FY 22/23 is primarily due to donations from the Foundation of \$100,000 for the Crossroads Park Inclusive Playground project (PK22002) and \$100,000 for Recreation's new mobile stage vehicle (show wagon) and new mobile recreation vehicle.

**CITY OF CHINO HILLS
GENERAL FUND EXPENDITURES BY DEPARTMENT
FOR THE MONTH ENDED SEPTEMBER 30, 2022**

Department	Adjusted Budget	FY 2022-23 Year-to-Date Actuals through 9/30/2022	Actuals as a % of Adjusted Budget	Prior Year Adjusted Budget	FY 2021-22 Prior YTD Actuals through 9/30/2021	Actuals as a % of Adjusted Budget	Actuals Year-to-Date Variance Increase / (Decrease)
<u>City Clerk's Office</u>							
City Council	\$ 350,183	66,965	19%	\$ 330,647	\$ 75,465	23%	\$ (8,500)
City Attorney	500,000	-	0%	455,000	3,069	1%	(3,069)
City Clerk	1,730,957	286,038	17%	1,563,575	300,860	19%	(14,822)
<u>City Manager's Office</u>							
Administration	2,510,681	411,036	16%	2,175,866	393,473	18%	17,563
Code Enforcement	917,703	146,801	16%	773,525	141,106	18%	5,695
Community Relations	882,000	141,952	16%	799,620	142,449	18%	(497)
Emergency Preparedness	132,400	6,837	5%	287,500	19,639	7%	(12,802)
Human Resources	632,400	118,643	19%	622,100	107,733	17%	10,910
Public Safety	17,682,825	3,843,577	22%	16,481,829	4,194,286	25%	(350,709)
Risk Management	2,356,278	1,995,628	85% A	2,137,600	1,854,063	87%	141,565
<u>Community Development</u>							
Administration	887,565	163,247	18%	856,890	151,102	18%	12,145
Building Services	1,344,121	215,068	16%	1,165,685	197,903	17%	17,165
Development Services	2,197,514	199,434	9%	1,642,909	227,214	14%	(27,780)
Economic Development	225,146	32,126	14%	213,325	37,426	18%	(5,300)
<u>Community Services</u>							
Administration	5,792,923	1,251,586	22%	5,246,776	1,083,715	21%	167,871
Recreation	2,125,634	393,275	19%	1,420,986	263,069	19%	130,206
<u>Finance</u>							
Administration	2,734,333	414,571	15%	2,627,090	409,711	16%	4,860
Development Fee Program	315,000	310,020	98% B	305,000	300,990	99%	9,030
<u>Public Works</u>							
Administration	1,614,960	287,494	18%	1,587,618	303,601	19%	(16,107)
Engineering	1,802,350	353,928	20%	1,796,518	297,531	17%	56,397
Facilities Maintenance	2,702,973	541,845	20%	2,428,637	523,743	22%	18,102
Other Maintenance	3,567,989	619,296	17%	2,595,835	439,520	17%	179,776
Total Operating Expenditures	\$ 53,005,935	\$ 11,799,367	22%	\$ 47,514,531	\$ 11,467,668	24%	\$ 331,699
<u>Capital Improvement Projects</u>	\$ 8,096,573	\$ 84,387	0%	\$ 214,298	\$ 3,799	0%	\$ 80,588
<u>Transfers Out</u>	9,862,523	2,074,093	21%	7,557,227	1,468,244	19%	605,849
Total Expenditures	\$ 70,965,031	\$ 13,957,847	20%	\$ 55,286,056	\$ 12,939,711	23%	\$ 1,018,136

A - Risk Management has expended 85% of their budget on the City's liability and workers compensation insurance. These are one-time expenditures by nature, and are required to be paid at the beginning of each fiscal year.

B - The Western Water Works Sales Tax Reimbursement Agreement, which is 98% of the budget, is paid out in September of each year.

**CITY OF CHINO HILLS
CHANGES IN FUND BALANCE - ACTUAL
FOR THE MONTH ENDED SEPTEMBER 30, 2022**

Fund #	Fund Title	Audited		Actuals through 9/30/22		Change in Fund Balance	Fund Balance 9/30/22
		Fund Balance 7/1/22		Revenues	Expenditures		
1000	General Fund*	\$ 52,728,839	\$ 7,609,323	\$ 12,253,976	\$ (4,644,653)	\$ 48,084,186	
1300	Community Services	-	1,644,861	1,644,861	-	-	
1500	TDA Pass Thru	-	59,010	59,010	-	-	
6102	General Agency	-	-	-	-	-	
TOTAL GENERAL FUND		\$ 52,728,839	\$ 9,313,194	\$ 13,957,847	\$ (4,644,653)	\$ 48,084,186	
2110	Gas Tax	\$ 495,381	\$ 397,183	\$ 412,810	\$ (15,627)	\$ 479,754	
2116	Road Maintenance & Rehabilitation Account	2,823,326	271,909	39,450	232,459	3,055,785	
2120	Air Quality Management District	559,314	55,487	33,443	22,044	581,358	
2130	Measure I	1,142,554	84,518	534,099	(449,581)	692,973	
2140	Citizen's Option for Public Safety	120,846	13,980	191,951	(177,971)	(57,125)	A
2150	Community Development Block Grant	-	-	17,178	(17,178)	(17,178)	B
2160	PEG Access Fee	1,253,303	62,368	3,547	58,821	1,312,124	
2210	L & L - Admin	161,441	417,087	291,782	125,305	286,746	
2220	Open Space Management	-	90,577	123,184	(32,607)	(32,607)	C
2230	Parks Maintenance	-	480,433	120,057	360,376	360,376	
2240	L & L - Los Ranchos Arterial*	-	76,286	63,568	12,718	12,718	
2241	L & L - Woodview Arterial	-	1,717	929	788	788	
2242	L & L - Carbon Canyon Arterial	-	3,101	1,466	1,635	1,635	
2250	L & L - 1-C Commercial	-	93,247	169,579	(76,332)	(76,332)	D
2251	L & L - Rolling Ridge*	158,402	92,158	279,432	(187,274)	(28,872)	D
2252	L & L - 1-H Los Ranchos*	-	450,286	1,044,187	(593,901)	(593,901)	D
2253	L & L - 1-I Los Ranchos*	-	3,885	7,639	(3,754)	(3,754)	D
2254	L & L - 1-B The Oaks*	-	21,276	47,445	(26,169)	(26,169)	D
2255	L & L - 1-K Woodview	160,711	8,189	2,700	5,489	166,200	
2256	L & L - 1-N Carbon Canyon	4,203	220	1,418	(1,198)	3,005	
2257	L & L - 1-P Carbon Canyon*	-	10,436	18,428	(7,992)	(7,992)	D
2258	L & L - 1-T Carbon Canyon	20,423	1,057	1,462	(405)	20,018	
2259	L & L - 1-M Rincon*	40,000	245,868	435,027	(189,159)	(149,159)	D
2260	L & L - Los Serranos	19,216	6,729	4,346	2,383	21,599	
2270	L & L - Vellano	285,688	16,468	50,473	(34,005)	251,683	
2280	CFD-Vila Borba*	1,043,151	55,614	66,177	(10,563)	1,032,588	
2310	SMA1 - Street Sweeping	7,461	2,316	15,813	(13,497)	(6,036)	D
2320	SMA2 - Sleepy Hollow Road Improvements	83,220	4,238	181	4,057	87,277	
2330	Protected Tree Replacement	-	-	-	-	-	
2410	Miscellaneous Grants	76,182	425,378	12,909	412,469	488,651	
2420	Public Safety Programs	1,948	99	1,196	(1,097)	851	
2430	American Rescue Plan Act	-	10,264,906	241,664	10,023,242	10,023,242	
2501	Affordable Housing Program	2,852,558	148,301	322	147,979	3,000,537	
2502	General City Facilities Fee	1,457,226	74,515	-	74,515	1,531,741	
2503	Existing Infrastructure Fee	8,094,986	413,726	-	413,726	8,508,712	
2504	Quimby In-Lieu	36,785	1,881	-	1,881	38,666	
2505	Parks & Recreation Facilities Fee*	1,199	7,519	-	7,519	8,718	
2506	Sewer Facilities Fee	3,751,519	194,736	1,206	193,530	3,945,049	
2507	Storm Drain Facilities Fee	7,919,690	405,047	4,787	400,260	8,319,950	
2508	Traffic Facilities Fee	2,647,670	135,389	-	135,389	2,783,059	
2509	Traffic Signal Fee	196,303	10,038	-	10,038	206,341	
2510	Water Facilities Fee	17,653,988	907,547	-	907,547	18,561,535	
2511	Traffic Impact Fee	51,035	2,610	-	2,610	53,645	
2512	Mitigation Fee	936,915	-	1,197	(1,197)	935,718	
2600	Solid Waste	-	105,947	(238,835)	344,782	344,782	E
TOTAL SPECIAL REVENUE FUNDS		\$ 54,056,644	\$ 16,064,272	\$ 4,002,217	\$ 12,062,055	\$ 66,118,699	

A - The negative fund balance was caused by the reversal of the fair market value adjustment from the prior fiscal year without enough current year revenue to offset it.

B - Grant expenditures are reimbursed after they have been requested.

C - The negative fund balance was caused by expenditures being incurred faster than the monthly Citywide Overhead revenue distribution.

D - The property tax distributions are the main funding source for these funds. The two largest installments are to be received in December and April of each year.

E - The negative expenditures are due to the reversal of the trash accrual from the prior fiscal year and will be adjusted when the Solid Waste Fund is closed.

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.

CITY OF CHINO HILLS
 CHANGES IN FUND BALANCE - ACTUAL
 FOR THE MONTH ENDED SEPTEMBER 30, 2022

Fund #	Fund Title	Audited	Actuals through 9/30/22		Change in	Fund Balance
		Fund Balance 7/1/22	Revenues	Expenditures	Fund Balance	9/30/22
4100	Information Technology	\$ 560,819	\$ 425,228	\$ 356,902	\$ 68,326	\$ 629,145
4200	Equipment Maintenance	4,909,611	618,234	173,696	444,538	5,354,149
TOTAL INTERNAL SERVICE FUNDS*		\$ 5,470,430	\$ 1,043,462	\$ 530,598	\$ 512,864	\$ 5,983,294
5100	Water Utility	\$ 60,582,529	\$ 12,566,322	\$ 5,933,954	\$ 6,632,368	\$ 67,214,897
5110	Water Depreciation/Rate Stabilization	8,559,746	424,061	-	424,061	8,983,807
5200	Sewer Utility	20,888,013	3,365,989	1,686,263	1,679,726	22,567,739
TOTAL ENTERPRISE FUNDS*		\$ 90,030,288	\$ 16,356,372	\$ 7,620,217	\$ 8,736,155	\$ 98,766,443
6201	CFD 1 - Rolling Ridge	\$ 813,522	\$ 41,562	\$ 4,204	\$ 37,358	\$ 850,880
6202	CFD 2 - Los Ranchos	2,711,861	131,143	35,589	95,554	2,807,415
6204	CFD 4 - The Oaks	1,396,282	71,268	11,927	59,341	1,455,623
6205	CFD 5 - Soquel Cyn, Rincon & Woodview	7,115,035	243,227	300,827	(57,600)	7,057,435
6206	CFD 6 - Carbon Canyon	1,061,267	54,131	4,158	49,973	1,111,240
6208	CFD 8 - Butterfield	225,800	11,606	2,815	8,791	234,591
6209	CFD 9 - Rincon Village	7,819,763	399,509	64,073	335,436	8,155,199
6210	CFD 10 - Fairfield Ranch	894,616	44,685	113,036	(68,351)	826,265
6301	Reassessment District 10-1	351	410	-	410	761
TOTAL CUSTODIAL FUNDS		\$ 22,038,497	\$ 997,541	\$ 536,629	\$ 460,912	\$ 22,499,409
GRAND TOTAL		\$ 224,324,698	\$ 43,774,841	\$ 26,647,508	\$ 17,127,333	\$ 241,452,031

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.

**CITY OF CHINO HILLS
CHANGES IN FUND BALANCE - BUDGET
FOR THE YEAR END JUNE 30, 2023**

Fund #	Fund Title	Audited			Change in Fund Balance	Projected Fund Balance 6/30/23
		Fund Balance 7/1/22	Budgeted Revenues	Budgeted Expenditures		
1000	General Fund*	\$ 52,728,839	\$ 52,063,897	\$ 61,695,701	\$ (9,631,804)	\$ 43,097,035
1300	Community Services	-	7,914,607	7,918,557	(3,950)	(3,950) A
1500	TDA Pass Thru	-	1,023,600	1,350,773	(327,173)	(327,173) A
6102	General Agency	-	-	-	-	-
TOTAL GENERAL FUND		\$ 52,728,839	\$ 61,002,104	\$ 70,965,031	\$ (9,962,927)	\$ 42,765,912
2110	Gas Tax	\$ 495,381	\$ 2,464,829	\$ 2,685,343	\$ (220,514)	\$ 274,867
2116	Road Maintenance & Rehabilitation Account	2,823,326	1,884,230	4,551,796	(2,667,566)	155,760
2120	Air Quality Management District	559,314	108,000	667,306	(559,306)	8
2130	Measure I	1,142,554	1,678,843	2,069,853	(391,010)	751,544
2140	Citizen's Option for Public Safety	120,846	125,000	259,297	(134,297)	(13,451) B
2150	Community Development Block Grant	-	387,046	387,046	-	-
2160	PEG Access Fee	1,253,303	100,000	17,500	82,500	1,335,803
2210	L & L - Admin	161,441	1,619,597	1,781,038	(161,441)	-
2220	Open Space Management	-	357,900	357,900	-	-
2230	Parks Maintenance	-	1,910,648	1,910,648	-	-
2240	L & L - Los Ranchos Arterial*	-	299,443	299,443	-	-
2241	L & L - Woodview Arterial	-	6,582	6,582	-	-
2242	L & L - Carbon Canyon Arterial	-	12,270	12,270	-	-
2250	L & L - 1-C Commercial	-	678,316	678,316	-	-
2251	L & L - Rolling Ridge*	158,402	1,145,138	1,234,658	(89,520)	68,882
2252	L & L - 1-H Los Ranchos*	-	4,702,359	4,702,359	-	-
2253	L & L - 1-I Los Ranchos*	-	30,556	30,556	-	-
2254	L & L - 1-B The Oaks*	-	210,023	210,023	-	-
2255	L & L - 1-K Woodview	160,711	21,700	10,800	10,900	171,611
2256	L & L - 1-N Carbon Canyon	4,203	1,900	5,674	(3,774)	429
2257	L & L - 1-P Carbon Canyon*	-	91,981	91,981	-	-
2258	L & L - 1-T Carbon Canyon	20,423	3,100	5,846	(2,746)	17,677
2259	L & L - 1-M Rincon*	40,000	1,867,368	1,907,368	(40,000)	-
2260	L & L - Los Serranos	19,216	64,300	30,786	33,514	52,730
2270	L & L - Vellano	285,688	242,200	270,143	(27,943)	257,745
2280	CFD-Vila Borba*	1,043,151	332,841	343,434	(10,593)	1,032,558
2310	SMA1 - Street Sweeping	7,461	263,357	287,382	(24,025)	(16,564) C
2320	SMA2 - Sleepy Hollow Road Improvements	83,220	10,400	716	9,684	92,904
2330	Protected Tree Replacement	-	-	-	-	-
2410	Miscellaneous Grants	76,182	3,843,367	3,493,854	349,513	425,695
2420	Public Safety Programs	1,948	-	1,196	(1,196)	752
2430	American Rescue Plan Act	-	9,956,344	9,925,000	31,344	31,344
2501	Affordable Housing Program	2,852,558	36,000	48,400	(12,400)	2,840,158
2502	General City Facilities Fee	1,457,226	50,000	115,878	(65,878)	1,391,348
2503	Existing Infrastructure Fee	8,094,986	300,000	8,063,409	(7,763,409)	331,577
2504	Quimby In-Lieu	36,785	30,000	11,500	18,500	55,285
2505	Parks & Recreation Facilities Fee*	1,199	95,000	25,600	69,400	70,599
2506	Sewer Facilities Fee	3,751,519	50,000	1,661,512	(1,611,512)	2,140,007
2507	Storm Drain Facilities Fee	7,919,690	100,000	3,826,067	(3,726,067)	4,193,623
2508	Traffic Facilities Fee	2,647,670	5,000	400	4,600	2,652,270
2509	Traffic Signal Fee	196,303	-	-	-	196,303
2510	Water Facilities Fee	17,653,988	105,000	-	105,000	17,758,988
2511	Traffic Impact Fee	51,035	10,000	800	9,200	60,235
2512	Mitigation Fee	936,915	-	36,459	(36,459)	900,456
2600	Solid Waste	-	6,888	839,192	(832,304)	(832,304) D
TOTAL SPECIAL REVENUE FUNDS		\$ 54,056,644	\$ 35,207,526	\$ 52,865,331	\$ (17,657,805)	\$ 36,398,839

A - The negative projected fund balance is due to the rollover of encumbrances from the prior year. A budget amendment to increase revenues will be reflected in October.

B - The negative projected fund balance is due to the prior year reversal of the fair market value adjustment. A budget amendment to increase revenues will be reflected in October.

C - The negative projected fund balance is due to the audited beginning fund balance being less than anticipated. A budget amendment to increase the General Fund subsidy will be reflected in October.

D - The negative projected fund balance is due to not budgeting the remaining revenue needed to make the final contractual payments to our prior refuse hauler. A budget amendment to increase revenues will be reflected in October.

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.

CITY OF CHINO HILLS
 CHANGES IN FUND BALANCE - BUDGET
 FOR THE YEAR END JUNE 30, 2023

Fund #	Fund Title	Audited Fund Balance 7/1/22	Budgeted Revenues	Budgeted Expenditures	Change in Fund Balance	Projected Fund Balance 6/30/23
4100	Information Technology	\$ 560,819	\$ 1,570,000	\$ 1,675,577	\$ (105,577)	\$ 455,242
4200	Equipment Maintenance	4,909,611	1,395,100	1,469,890	(74,790)	4,834,821
TOTAL INTERNAL SERVICE FUNDS*		\$ 5,470,430	\$ 2,965,100	\$ 3,145,467	\$ (180,367)	\$ 5,290,063
5100	Water Utility	\$ 60,582,529	\$ 42,399,800	\$ 55,793,812	\$ (13,394,012)	\$ 47,188,517
5110	Water Depreciation/Rate Stabilization	8,559,746	427,679	-	427,679	8,987,425
5200	Sewer Utility	20,888,013	9,684,300	13,835,645	(4,151,345)	16,736,668
TOTAL ENTERPRISE FUNDS*		\$ 90,030,288	\$ 52,511,779	\$ 69,629,457	\$ (17,117,678)	\$ 72,912,610
6201	CFD 1 - Rolling Ridge	\$ 813,522	\$ 299,449	\$ 250,615	\$ 48,834	\$ 862,356
6202	CFD 2 - Los Ranchos	2,711,861	621,910	1,524,029	(902,119)	1,809,742
6204	CFD 4 - The Oaks	1,396,282	78,550	160,551	(82,001)	1,314,281
6205	CFD 5 - Soquel Cyn, Rincon & Woodview	7,115,035	3,126,603	2,801,032	325,571	7,440,606
6206	CFD 6 - Carbon Canyon	1,061,267	149,310	47,060	102,250	1,163,517
6208	CFD 8 - Butterfield	225,800	96,329	68,094	28,235	254,035
6209	CFD 9 - Rincon Village	7,819,763	1,106,188	1,945,950	(839,762)	6,980,001
6210	CFD 10 - Fairfield Ranch	894,616	845,148	850,526	(5,378)	889,238
6301	Reassessment District 10-1	351	-	-	-	351
TOTAL CUSTODIAL FUNDS		\$ 22,038,497	\$ 6,323,487	\$ 7,647,857	\$ (1,324,370)	\$ 20,714,127
GRAND TOTAL		\$ 224,324,698	\$ 158,009,996	\$ 204,253,143	\$ (46,243,147)	\$ 178,081,551

*Long-term debt, fixed assets, advances, and investment in joint venture have been removed to reflect working capital.