



Financial Report
May 31, 2019
Fiscal Year 2018-2019

CITY OF CHINO HILLS		
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE - ACTUAL		
FOR THE MONTH ENDED MAY 31, 2019		
Estimated Beginning Fund Balance at 7/1/18		\$ 46,491,497
Revenues	\$ 47,702,135	
Expenditures	<u>(48,765,112)</u>	
Revenues over (under) expenditures		<u>(921,029)</u>
Estimated Fund Balance at 5/31/19		<u>\$ 45,570,468</u>
Less:		
Restricted for PARS, capital projects & special purposes		<u>\$ (10,191,519)</u>
Unrestricted Fund Balance at 5/31/19		<u>\$ 35,378,949</u>
Unrestricted Fund Balance as a % of Budgeted Expenditures		56.54%

CITY OF CHINO HILLS		
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE - BUDGET		
FOR THE YEAR ENDING JUNE 30, 2019		
Estimated Beginning Fund Balance at 7/1/18		\$ 46,491,497
Budgeted Revenues	\$ 54,070,812	
Budgeted Expenditures	<u>(62,574,829)</u>	
Revenues over (under) expenditures		<u>(8,504,017)</u>
Estimated Fund Balance at 6/30/19		<u>\$ 37,987,480</u>
Less:		
Estimated Restricted for PARS, capital projects & special purposes		<u>\$ (10,191,519)</u>
Estimated Unrestricted Fund Balance at 6/30/19		<u>\$ 27,795,961</u>
Unrestricted Fund Balance as a % of Budgeted Expenditures		44.42%

**CITY OF CHINO HILLS
GENERAL FUND REVENUES
FOR THE MONTH ENDED MAY 31, 2019**

Revenue Type	Adjusted Budget	FY 2018-19 Year-to-Date Actuals through 5/31/2019	Actual as a % of Adjusted Budget	Prior Year Adjusted Budget	FY 2017-18 Prior YTD Actuals through 5/31/2018	Actual as a % of Adjusted Budget	Year-to-Date Variance Increase / (Decrease)
Property Tax	\$ 14,068,534	\$ 14,206,949	101%	\$ 13,277,800	\$ 12,835,085	97%	\$ 1,371,864
Sales & Use Tax	8,108,000	6,324,279	78%	8,110,800	6,169,276	76%	155,003
Business License	57,000	52,375	92%	110,800	99,247	90%	(46,872) A
Property Transfer Tax	425,000	444,303	105%	640,500	396,063	62%	48,240
Transient Occupancy Tax	1,259,700	909,498	72%	1,179,500	904,325	77%	5,173
Franchise Tax	2,172,400	1,861,862	86%	2,383,800	1,817,170	76%	44,692
Intergovernmental	41,300	56,318	136%	31,300	57,861	185%	(1,543)
Charges for Services	7,754,050	6,100,152	79%	9,081,200	7,492,040	83%	(1,391,888) B
Fines & Forfeitures	409,400	456,437	111%	404,000	419,499	104%	36,938
Use of Money and Property	1,124,900	2,043,113	182%	1,088,800	1,173,619	108%	869,494 C
City Wide Overhead	10,414,801	8,557,940	82%	10,178,900	9,009,788	89%	(451,848) D
Other Revenues	1,879,114	2,356,949	125%	1,771,900	790,079	45%	1,566,870 E
Transfers In	6,356,613	4,331,960	68%	5,780,600	4,292,638	74%	39,322
Total Revenues	\$ 54,070,812	\$ 47,702,135	88%	\$ 54,039,900	\$ 45,456,690	84%	\$ 2,245,445

A - This decrease in business license is due to the timing of revenue received from HdL.

B - The decrease in charges for services is largely due to the reduction in development related user fees, permits and services provided.

C - The increase in use of money and property is due to the reversal of the loss in fair market value in the prior fiscal year.

D - The decrease in city wide overhead is due to a decrease in the impact fees collected from developers to pay for public facilities, such as traffic signal, storm drain, water, and sewer facilities. The overhead related to these projects are calculated by taking 7.5% of the gross development impact fees received prior to each new project being started.

E - The increase is due to new traffic fair share monies and Edison LED streetlight rebates.

**CITY OF CHINO HILLS
GENERAL FUND EXPENDITURES BY DEPARTMENT
FOR THE MONTH ENDED MAY 31, 2019**

Department	Adjusted Budget	FY 2018-19 Year-to-Date Actuals through 5/31/2019	Actual as a % of Adjusted Budget	Prior Year Adjusted Budget	FY 2017-18 Prior YTD Actuals through 5/31/2018	Actual as a % of Adjusted Budget	Year-to-Date Variance Increase / (Decrease)
<u>Legislative</u>							
City Council	\$ 388,836	\$ 337,360	87%	\$ 308,900	\$ 265,229	86%	\$ 72,131
City Attorney	350,000	236,717	68%	350,000	340,425	97%	(103,708)
City Clerk	1,426,610	1,179,992	83%	1,293,479	1,096,730	85%	83,262
<u>City Manager</u>							
Administration	1,754,033	1,323,548	75%	2,224,152	1,242,974	56%	80,574
Public Safety	13,766,600	12,807,936	93%	13,200,923	11,622,855	88%	1,185,081
Community Relations	766,395	565,989	74%	691,900	533,068	77%	32,921
Human Resources	543,889	407,204	75%	471,500	341,915	73%	65,289
Risk Management	2,156,188	1,989,233	92%	2,340,100	2,026,919	87%	(37,686)
Emergency Preparedness	260,133	58,949	23%	258,800	186,830	72%	(127,881)
Code Enforcement	718,347	583,362	81%	650,500	565,575	87%	17,787
Contract Services	234,767	112,478	48%	206,100	141,174	68%	(28,696)
<u>Finance</u>							
Administration	2,831,996	2,031,691	72%	2,865,361	2,187,848	76%	(156,157)
Development Fee Program	1,922,450	700,319	36%	318,500	283,850	89%	416,469
<u>Community Services</u>							
Administration	5,128,358	4,346,715	85%	5,024,600	4,342,174	86%	4,541
Recreation	1,781,526	1,368,945	77%	1,695,300	1,262,194	74%	106,751
<u>Community Development</u>							
Administration	1,340,524	1,093,757	82%	1,461,000	1,154,211	79%	(60,454)
Building Services	1,497,856	1,151,114	77%	1,684,200	1,250,343	74%	(99,229)
Development Services	2,510,920	1,338,576	53%	2,743,700	1,281,665	47%	56,911
Economic Development	214,463	177,985	83%	159,600	125,566	79%	52,419
<u>Public Works</u>							
Administration	1,415,331	1,161,955	82%	1,168,493	1,001,508	86%	160,447
Engineering	2,036,267	1,649,946	81%	1,937,997	1,566,086	81%	83,860
Facilities Maintenance	2,337,492	1,859,931	80%	2,350,900	1,742,763	74%	117,168
Other Maintenance	2,746,944	1,404,259	51%	1,817,404	1,222,610	67%	181,649
Total Operating Expenditures	\$ 48,129,925	\$ 37,887,961	79%	\$ 45,223,409	\$ 35,784,512	79%	\$ 2,103,449
<u>Capital Improvement Projects</u>							
	\$ 604,992	\$ 122,465	20%	8,245,960	199,121	2%	\$ (76,656)
<u>Transfers Out</u>	13,839,912	10,754,686	78%	6,490,500	4,977,786	77%	5,776,900
Total Expenditures	\$ 62,574,829	\$ 48,765,112	78%	\$ 59,959,869	\$ 40,961,419	68%	\$ 7,803,693

**CITY OF CHINO HILLS
CHANGES IN FUND BALANCE - ACTUAL
FOR THE MONTH ENDED MAY 31, 2019**

Fund #	Fund Title	Fund Balance 7/1/18	Actuals through 5/31/19		Change in Fund Balance	Fund Balance 5/31/19	
			Revenues	Expenditures			
001	General Fund	\$ 45,333,549	\$ 39,370,988	\$ 39,451,924	\$ 61,012	\$ 45,394,561	B
003	Community Services	100,798	5,715,660	5,715,660	-	100,798	
004	Community Development	1,057,150	2,139,268	3,121,309	(982,041)	75,109	
005	TDA Pass Thru	-	476,219	476,219	-	-	
TOTAL GENERAL FUND		\$ 46,491,497	\$ 47,702,135	\$ 48,765,112	\$ (921,029)	\$ 45,570,468	
010	Gas Tax	\$ 2,699,857	\$ 1,695,799	\$ 1,935,507	\$ (239,708)	\$ 2,460,149	
011	Air Quality Management District	479,965	96,419	82,068	14,351	494,316	
012	Measure I	1,210,106	1,114,092	662,832	451,260	1,661,366	
015	Citizen's Option for Public Safety	(757)	188,968	5,864	183,104	182,347	
017	Community Development Block Grant	(7,392)	268,328	283,539	(15,211)	(22,603)	A
018	Affordable Housing Program	2,980,851	165,372	15,420	149,952	3,130,803	
026	Landscape & Lighting - Administration	99,200	1,895,225	1,669,788	225,437	324,637	
027	Parks & Recreation Facilities Fee	1,182,662	209,829	1,321,032	(1,111,203)	71,459	
028	Quimby In-Lieu	2,339,740	117,124	1,119,715	(1,002,591)	1,337,149	
030	Open Space Management	-	243,013	194,060	48,953	48,953	
031	Parks Maintenance	-	554,623	475,056	79,567	79,567	
032	L & L - 1-C Commercial	410,817	324,658	386,283	(61,625)	349,192	
033	Street Sweeping	29,728	196,775	169,470	27,305	57,033	
040	L & L - Rolling Ridge	564,128	827,950	794,479	33,471	597,599	
045	L & L - 1-H Los Ranchos	373,493	3,160,627	3,045,977	114,650	488,143	
046	L & L - 1-I Los Ranchos	-	16,263	14,942	1,321	1,321	
050	L & L - 1-B The Oaks	67,966	130,734	125,980	4,754	72,720	
055	L & L - 1-K Woodview	160,059	27,257	20,167	7,090	167,149	
060	L & L - 1-N Carbon Canyon	10,198	2,335	2,750	(415)	9,783	
061	L & L - 1-P Carbon Canyon	-	70,812	66,205	4,607	4,607	
062	L & L - 1-T Carbon Canyon	22,409	4,290	2,842	1,448	23,857	
071	L & L - 1-M Rincon	48,500	1,522,448	1,184,194	338,254	386,754	
072	L & L - Los Serranos	24,976	40,754	13,639	27,115	52,091	
073	L & L - Vellano	382,532	232,998	254,657	(21,659)	360,873	
104	SMA2 - Sleepy Hollow Road Improvements	44,052	11,669	953	10,716	54,768	
121	L & L - Los Ranchos Arterial	21,788	322,488	270,051	52,437	74,225	
123	L & L - Woodview Arterial	1,496	8,600	7,028	1,572	3,068	
124	L & L - Carbon Canyon Arterial	4,911	13,585	11,002	2,583	7,494	
131	Traffic Signal Fee	186,018	6,540	-	6,540	192,558	
132	Existing Infrastructure Fee	8,142,683	1,152,218	417,555	734,663	8,877,346	
133	General City Facilities Fee	4,726,755	292,712	9,403	283,309	5,010,064	
134	Traffic Facilities Fee	2,474,265	103,097	1,197	101,900	2,576,165	
135	Storm Drain Facilities Fee	7,434,928	349,240	318,477	30,763	7,465,691	
136	Traffic Impact Fee	44,250	27,194	1,907	25,287	69,537	
140	Protected Tree Replacement	(1,611)	1,611	-	1,611	-	
150	PEG Access Fee	948,395	153,424	-	153,424	1,101,819	
184	Road Maintenance & Rehabilitation Account	(268)	1,147,048	111,659	1,035,389	1,035,121	
198	Public Safety Programs	30,316	1,089	-	1,089	31,405	
199	Miscellaneous Grants	278,036	2,694,892	2,129,390	565,502	843,538	
504	Solid Waste	-	4,399,082	3,725,733	673,349	673,349	
506	Sewer Facilities Fee	4,703,390	226,211	50,546	175,665	4,879,055	
507	Water Facilities Fee	16,276,225	926,307	157,186	769,121	17,045,346	
TOTAL SPECIAL REVENUE FUNDS		\$ 58,394,667	\$ 24,943,700	\$ 21,058,553	\$ 3,885,147	\$ 62,279,814	

A - Grant expenditures are reimbursed after they have been requested.

B - The Change in Fund Balance includes General Fund and CFD No. 5 fund balance adjustments for Los Serranos Park Project (#800212) per the 3rd quarter budget review.

CITY OF CHINO HILLS
 CHANGES IN FUND BALANCE - ACTUAL
 FOR THE MONTH ENDED MAY 31, 2019

Fund #	Fund Title	Fund Balance 7/1/18	Actuals through 5/31/19		Change in Fund Balance	Fund Balance 5/31/19
			Revenues	Expenditures		
377	CFD 10 Construction	\$ 133,620	\$ 14,554	\$ -	\$ 14,554	\$ 148,174
379	CFD 9 Construction	4,862,044	628,496	90,892	537,604	5,399,648
399	Capital Improvement	-	5,237,081	5,237,081	-	-
TOTAL CAPITAL PROJECT FUNDS		\$ 4,995,664	\$ 5,880,131	\$ 5,327,973	\$ 552,158	\$ 5,547,822
500	Water Utility	\$ 42,469,431	\$ 25,481,279	\$ 20,729,416	\$ 4,751,863	\$ 47,221,294
501	Sewer Utility	25,789,341	8,103,519	7,140,436	963,083	26,752,424
512	Water Depreciation/Rate Stabilization	7,124,811	250,493	-	250,493	7,375,304
TOTAL ENTERPRISE FUNDS*		\$ 75,383,583	\$ 33,835,291	\$ 27,869,852	\$ 5,965,439	\$ 81,349,022
551	Equipment Maintenance	\$ 5,066,279	\$ 1,268,160	\$ 789,933	\$ 478,227	\$ 5,544,506
552	Information Technology	1,095,557	1,728,012	1,520,857	207,155	1,302,712
TOTAL INTERNAL SERVICE FUNDS*		\$ 6,161,836	\$ 2,996,172	\$ 2,310,790	\$ 685,382	\$ 6,847,218
009	General Agency	\$ 35,454	\$ -	\$ -	\$ -	\$ 35,454
627	CFD 1 - Rolling Ridge	1,498,695	431,406	716,468	(285,062)	1,213,633
636	CFD 4 - The Oaks	5,384,290	241,687	3,598,734	(3,357,047)	2,027,243
640	CFD 5 - Soquel Cyn, Rincon & Woodview	5,709,612	3,026,226	3,061,120	(176,842)	5,532,770
644	CFD 6 - Carbon Canyon	1,569,661	321,807	890,837	(569,030)	1,000,631
647	CFD 8 - Butterfield	435,866	102,292	99,076	3,216	439,082
657	CFD 9 - Rincon Village-1998	1,583,514	1,191,584	1,088,333	103,251	1,686,765
658	CFD 10 - Fairfield Ranch	1,917,669	975,908	954,647	21,261	1,938,930
659	CFD-Vila Borba	806,864	298,587	190,924	107,663	914,527
691	Assessment District 1994	950	50	751	(701)	249
698	CFD 2 - Los Ranchos	4,563,288	1,462,477	1,914,112	(451,635)	4,111,653
699	Reassessment District 10-1	564,902	263,560	318,034	(54,474)	510,428
TOTAL AGENCY FUNDS		\$ 24,070,765	\$ 8,315,584	\$ 12,833,036	\$ (4,659,400)	\$ 19,411,365
GRAND TOTAL		\$ 215,498,012	\$ 123,673,013	\$ 118,165,316	\$ 5,507,697	\$ 221,005,709

B - The Change in Fund Balance includes General Fund and CFD No. 5 fund balance adjustments for Los Serranos Park Project (#800212) per the 3rd quarter budget review.

*Long-term debt, fixed assets and investment in joint venture have been removed to reflect working capital.

**CITY OF CHINO HILLS
CHANGES IN FUND BALANCE - BUDGET
FOR THE MONTH ENDED MAY 31, 2019**

Fund #	Fund Title	Fund Balance 7/1/18	Budgeted Revenues	Budgeted Expenditures	Change in Fund Balance	Projected Fund Balance 6/30/19	
001	General Fund	\$ 45,333,549	\$ 42,279,500	\$ 50,259,515	\$ (7,980,015)	\$ 37,353,534	
003	Community Services	100,798	6,858,685	6,909,884	(51,199)	49,599	
004	Community Development	1,057,150	3,315,579	3,788,382	(472,803)	584,347	
005	TDA Pass Thru	-	1,617,048	1,617,048	-	-	
TOTAL GENERAL FUND		\$ 46,491,497	\$ 54,070,812	\$ 62,574,829	\$ (8,504,017)	\$ 37,987,480	
010	Gas Tax	\$ 2,699,857	\$ 1,764,085	\$ 4,101,706	\$ (2,337,621)	\$ 362,236	
011	Air Quality Management District	479,965	100,700	166,527	(65,827)	414,138	
012	Measure I	1,210,106	1,376,800	2,516,943	(1,140,143)	69,963	
015	Citizen's Option for Public Safety	(757)	178,465	178,465	-	(757)	A
017	Community Development Block Grant	(7,392)	676,641	619,249	57,392	50,000	B
018	Affordable Housing Program	2,980,851	438,500	33,926	404,574	3,385,425	
026	Landscape & Lighting - Administration	99,200	2,053,900	2,135,403	(81,503)	17,697	
027	Parks & Recreation Facilities Fee	1,182,662	406,900	1,464,500	(1,057,600)	125,062	
028	Quimby In-Lieu	2,339,740	145,700	2,420,384	(2,274,684)	65,056	
030	Open Space Management	-	273,067	273,067	-	-	
031	Parks Maintenance	-	603,791	603,791	-	-	
032	L & L - 1-C Commercial	410,817	312,700	421,400	(108,700)	302,117	
033	Street Sweeping	29,728	202,800	224,879	(22,079)	7,649	
040	L & L - Rolling Ridge	564,128	817,200	961,800	(144,600)	419,528	
045	L & L - 1-H Los Ranchos	373,493	3,186,200	3,508,100	(321,900)	51,593	
046	L & L - 1-I Los Ranchos	-	16,300	16,300	-	-	
050	L & L - 1-B The Oaks	67,966	129,300	171,600	(42,300)	25,666	
055	L & L - 1-K Woodview	160,059	21,700	22,000	(300)	159,759	
060	L & L - 1-N Carbon Canyon	10,198	2,000	3,000	(1,000)	9,198	
061	L & L - 1-P Carbon Canyon	-	74,900	74,900	-	-	
062	L & L - 1-T Carbon Canyon	22,409	3,100	3,100	-	22,409	
071	L & L - 1-M Rincon	48,500	1,581,900	1,630,400	(48,500)	-	
072	L & L - Los Serranos	24,976	33,400	26,191	7,209	32,185	
073	L & L - Vellano	382,532	207,400	323,433	(116,033)	266,499	
104	SMA2 - Sleepy Hollow Road Improvements	44,052	10,400	10,104	296	44,348	
121	L & L - Los Ranchos Arterial	21,788	340,600	340,600	-	21,788	
123	L & L - Woodview Arterial	1,496	9,300	9,300	-	1,496	
124	L & L - Carbon Canyon Arterial	4,911	14,600	14,600	-	4,911	
131	Traffic Signal Fee	186,018	-	22,129	(22,129)	163,889	
132	Existing Infrastructure Fee	8,142,683	2,216,700	2,532,700	(316,000)	7,826,683	
133	General City Facilities Fee	4,726,755	300,900	100	300,800	5,027,555	
134	Traffic Facilities Fee	2,474,265	38,300	8,280	30,020	2,504,285	
135	Storm Drain Facilities Fee	7,434,928	443,200	2,000,000	(1,556,800)	5,878,128	
136	Traffic Impact Fee	44,250	296,900	-	296,900	341,150	
140	Protected Tree Replacement	(1,611)	-	-	-	(1,611)	A
150	PEG Access Fee	948,395	100,000	152,500	(52,500)	895,895	
184	Road Maintenance & Rehabilitation Account	(268)	1,339,710	1,339,700	10	(258)	A
198	Public Safety Programs	30,316	-	-	-	30,316	
199	Miscellaneous Grants	278,036	4,161,476	4,439,512	(278,036)	-	
504	Solid Waste	-	5,311,621	5,311,621	-	-	
506	Sewer Facilities Fee	4,703,390	77,600	1,340,890	(1,263,290)	3,440,100	
507	Water Facilities Fee	16,276,225	1,179,900	7,419,035	(6,239,135)	10,037,090	
TOTAL SPECIAL REVENUE FUNDS		\$ 58,394,667	\$ 30,448,656	\$ 46,842,135	\$ (16,393,479)	\$ 42,001,188	

A - The negative beginning fund balance is due to a negative fair market value adjustment at the end of the prior fiscal year.

B - The negative beginning fund balance is due to a pending reimbursement from the U.S. Department of Housing and Urban Development for expenditures that occurred in the prior fiscal year.

CITY OF CHINO HILLS
 CHANGES IN FUND BALANCE - BUDGET
 FOR THE MONTH ENDED MAY 31, 2019

Fund #	Fund Title	Fund Balance 7/1/18	Budgeted Revenues	Budgeted Expenditures	Change in Fund Balance	Projected Fund Balance 6/30/19
377	CFD 10 Construction	\$ 133,620	\$ -	\$ -	\$ -	\$ 133,620
379	CFD 9 Construction	4,862,044	476,600	2,348,705	(1,872,105)	2,989,939
399	Capital Improvement	-	6,188,141	6,188,141	-	-
TOTAL CAPITAL PROJECT FUNDS		\$ 4,995,664	\$ 6,664,741	\$ 8,536,846	\$ (1,872,105)	\$ 3,123,559
500	Water Utility	\$ 42,469,431	\$ 30,553,005	\$ 37,360,403	\$ (6,807,398)	\$ 35,662,033
501	Sewer Utility	25,789,341	8,615,000	10,594,057	(1,979,057)	23,810,284
512	Water Depreciation/Rate Stabilization	7,124,811	108,000	-	108,000	7,232,811
TOTAL ENTERPRISE FUNDS*		\$ 75,383,583	\$ 39,276,005	\$ 47,954,460	\$ (8,678,455)	\$ 66,705,128
551	Equipment Maintenance	\$ 5,066,279	\$ 1,193,100	\$ 990,189	\$ 202,911	\$ 5,269,190
552	Information Technology	1,095,557	1,859,095	2,451,491	(592,396)	503,161
TOTAL INTERNAL SERVICE FUNDS*		\$ 6,161,836	\$ 3,052,195	\$ 3,441,680	\$ (389,485)	\$ 5,772,351
009	General Agency	\$ 35,454	\$ -	\$ -	\$ -	\$ 35,454
627	CFD 1 - Rolling Ridge	1,498,695	401,600	1,169,340	(767,740)	730,955
636	CFD 4 - The Oaks	5,384,290	161,000	4,573,645	(4,412,645)	971,645
640	CFD 5 - Soquel Cyn, Rincon & Woodview Op.	5,709,612	3,049,500	4,651,384	(1,601,884)	4,107,728
644	CFD 6 - Carbon Canyon	1,569,661	266,300	907,057	(640,757)	928,904
647	CFD 8 - Butterfield	435,866	91,400	286,115	(194,715)	241,151
657	CFD 9 - Rincon Village-1998	1,583,514	1,160,600	1,114,526	46,074	1,629,588
658	CFD 10 - Fairfield Ranch	1,917,669	1,000,000	957,136	42,864	1,960,533
659	CFD-Vila Borba	806,864	370,000	303,767	66,233	873,097
691	Assessment District 1994	950	-	1,001	(1,001)	(51) C
698	CFD 2 - Los Ranchos	4,563,288	1,346,700	2,597,438	(1,250,738)	3,312,550
699	Reassessment District 10-1	564,902	309,500	321,443	(11,943)	552,959
TOTAL AGENCY FUNDS		\$ 24,070,765	\$ 8,156,600	\$ 16,882,852	\$ (8,726,252)	\$ 15,344,513
GRAND TOTAL		\$ 215,498,012	\$ 141,669,009	\$ 186,232,802	\$ (44,563,793)	\$ 170,934,219

C - The negative ending fund balance is due to a negative fair market value adjustment at the end of the prior fiscal year.

*Long-term debt, capital assets and investment in joint venture have been removed to reflect working capital.