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## SMALL BUSINESS AFFECTED BY PANDEMIC MAY BE ELIGIBLE FOR \$5,000 GRANT APPLICATIONS ACCEPTED SEPTEMBER 24 – OCTOER 12

Chino Hills, CA – Small businesses in Chino Hills are invited to learn more about \$5,000 grants available through the City of Chino Hills. Funding is provided by the Coronavirus Aid, Relief, and Economic Security (CARES) Act through the Community Development Block Grant program of the U.S. Department of Housing and Urban Development (HUD). Grants are intended to assist businesses negatively affected by the coronavirus pandemic. If eligibility requirements are met for the Microenterprise Business Grant program, small businesses may receive a \$5,000 grant to be used for working capital such as rent, payroll, utilities, inventory, etc. Grant funds do not have to be repaid. Applications will be accepted from September 24 – October 12 on a first-come, first-served basis. Potential applicants may review program guidelines, required documents, and additional information online at <a href="https://www.chinohills.org/BusinessGrant">www.chinohills.org/BusinessGrant</a>. The staff person in charge of the Microenterprise Business Grant program is available to assist applicants. Please call (909) 364-2717.

Businesses must employ five or fewer employees, including the owner; be an existing for-profit Chino Hills business since January 1, 2020; and the business must commit to retaining at least one full-time employee from a household that meets low to moderate-income levels based upon HUD requirements. A family of four is considered low to moderate-income if the annual gross household income is \$60,250. Home-based businesses are not eligible. Visit the website for a complete list of requirements. All information is also available at <a href="https://www.chinohills.org/BusinessGrant">www.chinohills.org/BusinessGrant</a>.